

Global Equity - Consistent Styles

Style-Generated Descriptions

General

Asset Class: Stocks
 Region: Global
 Note:
 Equity Style: Blend
 Market Cap: Large
 Duration: NA
 Hedging: Not Hedging
 Asset Quality: NA
 Rel. to Market: High

Consistency

Asset Classes: High
 Currencies: High
 Fixed Income Duration: NA
 Equity Style: High
 Equity Market Cap: High
 Overall Rating: High

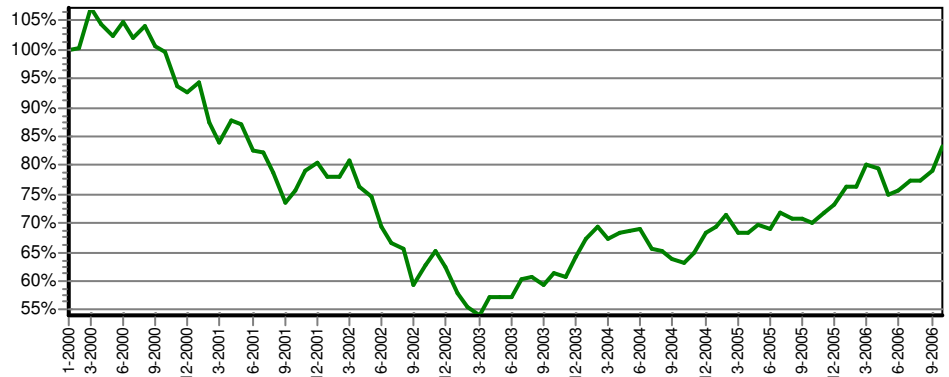
Objective & Strategy

Objective

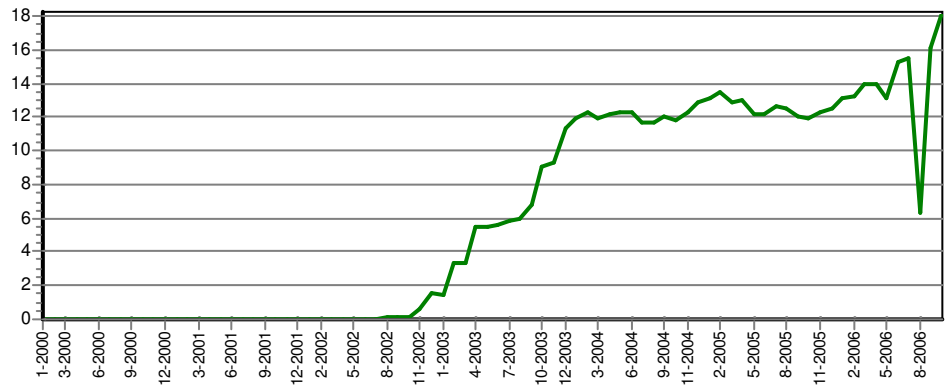
Strategy

Fund Trends

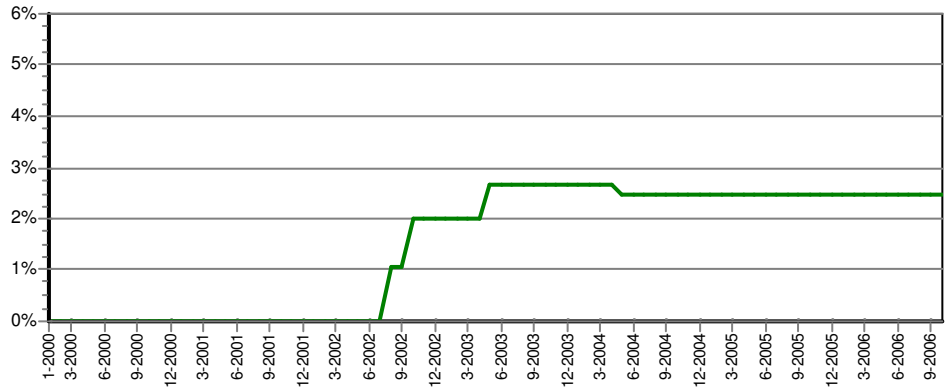
Cumulative Return Over Time (%)



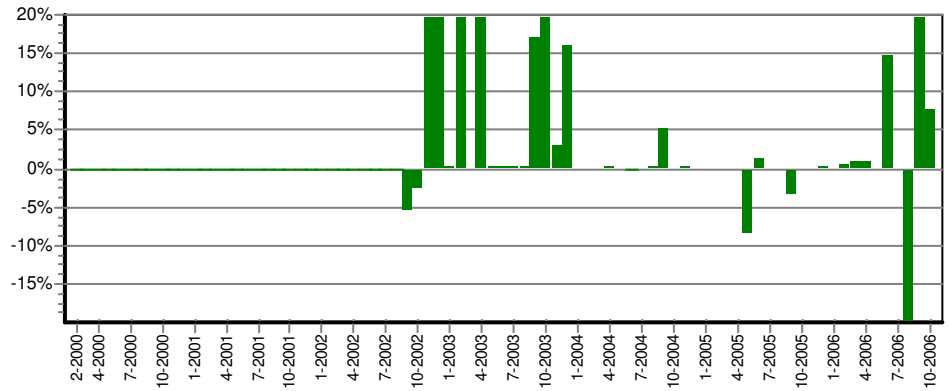
Assets Over Time (\$ millions)



MER Over Time (%)



Fund Inflows/Outflows Over Time



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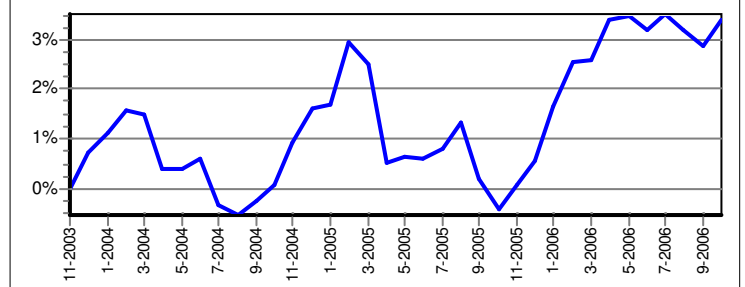
Value-Added By Fund Manager - Total

	Total Return				Annualized Return				
	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
Fund	5.29%	7.48%	4.74%	18.99%	14.79%	10.72%	7.31%	1.97%	
- Benchmark	4.78%	7.63%	4.74%	14.67%	12.97%	9.96%			
= Value-Added	0.49%	-0.14%	0.00%	3.77%	1.61%	0.70%			

Fund & Custom Benchmark Returns - Over Time



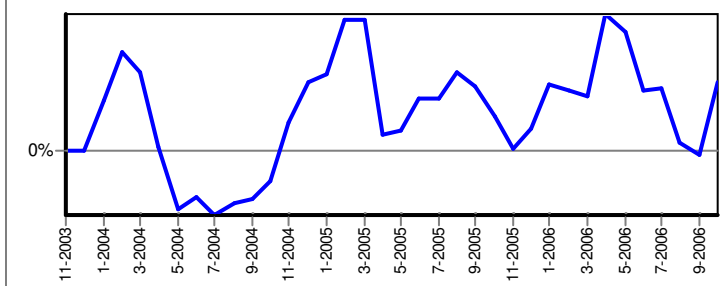
Value-Added By Fund Manager - Over Time



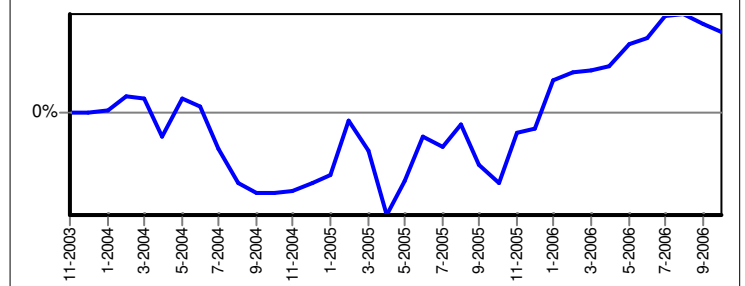
Value-Added By Fund Manager - Asset Allocation Changes

Value-Added	Total Return				Annualized Return				
	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
Changes in Currency Allocation	0.17%	0.01%	-0.16%	0.08%	0.12%	0.05%			
Changes in Investment Allocation	-0.06%	-0.12%	0.25%	1.11%	0.59%	0.20%			

Value-Added From Changes In Currency Allocation



Value-Added From Changes In Investment Allocation



Risk Measures

Standard Deviation of Returns	Monthly Standard Deviation						Annualized Standard Deviation					
	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
Fund	2.96%	2.79%	2.89%	3.24%	3.24%		10.24%	9.66%	10.02%	11.22%	11.22%	
Style	2.91%	2.62%	2.68%				10.08%	9.06%	9.29%			
Relative	102%	107%	108%				102%	107%	108%			

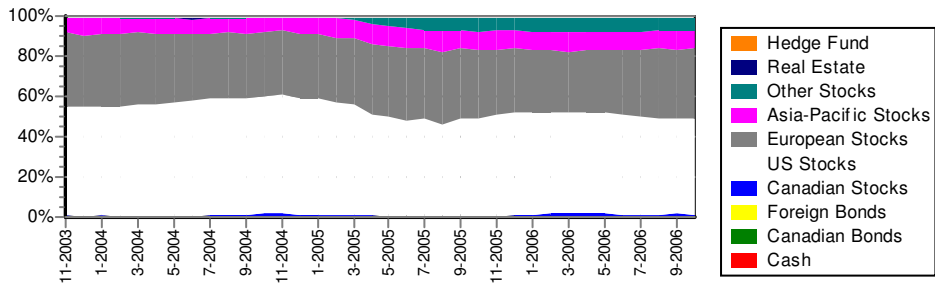
Internal Diversification

Standard Deviations	Monthly	Annual	Percentages	%	Graphically
Uncorrelated Risk	5.25%	18.18%	Uncorrelated Risk	100.00%	
Less: Risk Red. from Correlation	-2.48%	-8.60%	Less: Correlation	-47.29%	
Less: Manager's Risk Reduction	0.41%	1.43%	Less: Manager	7.89%	
Expected Fund Risk	3.18%	11.01%	Total Risk Reduction	-39.41%	

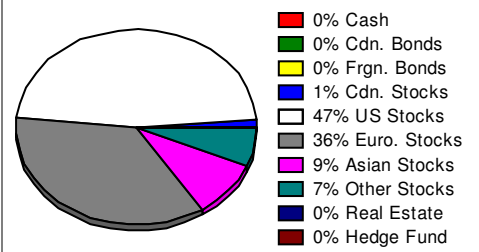
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Asset Allocation

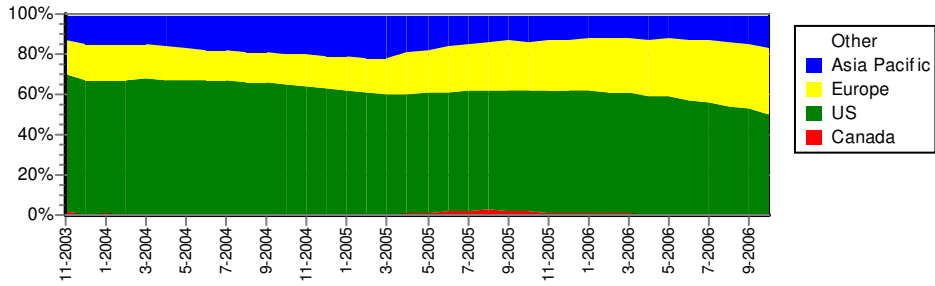
Investment Allocation - Over Time



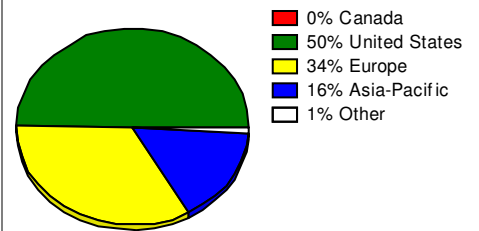
Current



Currency Allocation - Over Time

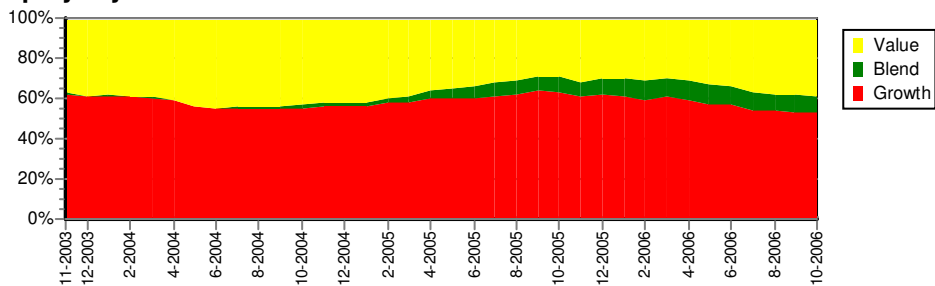


Current

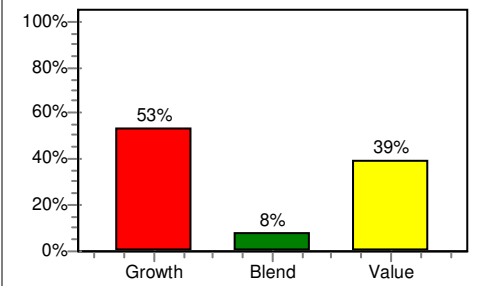


Equity Style

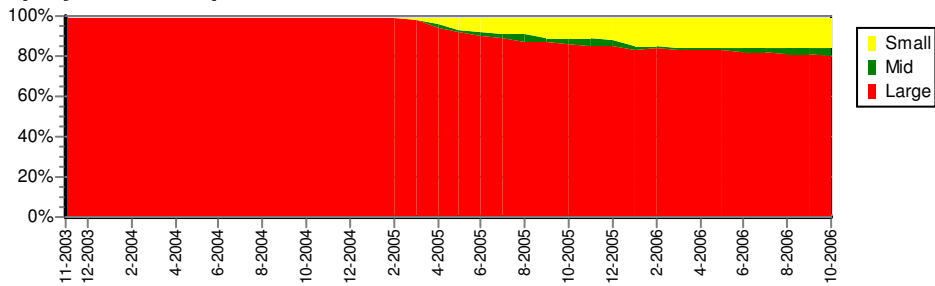
Equity Style - Over Time



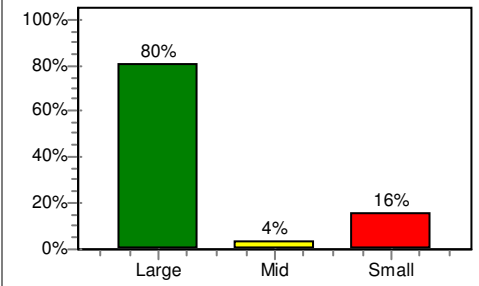
Current



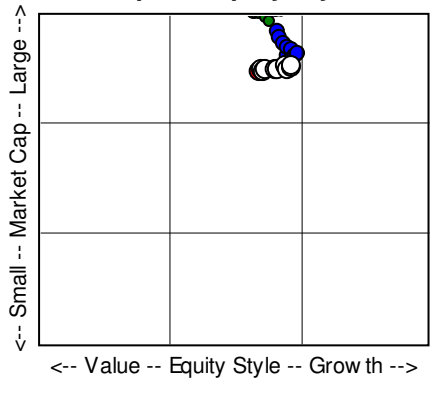
Equity Market Cap - Over Time



Current



Market Cap vs. Equity Style



Consistency

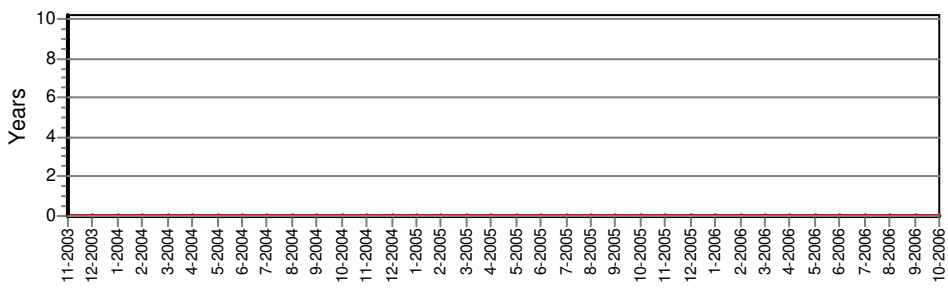
Standard Deviation of Allocations

	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
Inv. Allocation	1.23%	1.28%	2.66%	3.01%			
Curr. Allocation	2.48%	3.22%	3.88%	4.61%			
Equity Style	2.00%	3.23%	3.60%	3.86%			
Market Cap	0.73%	1.51%	6.55%	7.73%			
Duration	0.00	0.00	0.00	0.00			

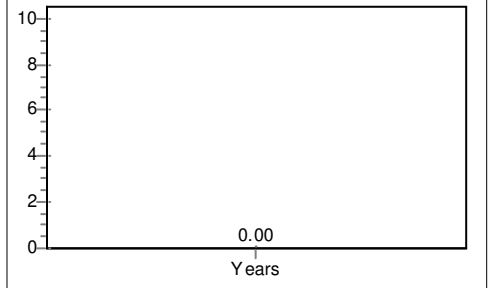
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Fixed Income Duration

Fixed Income Duration - Over Time

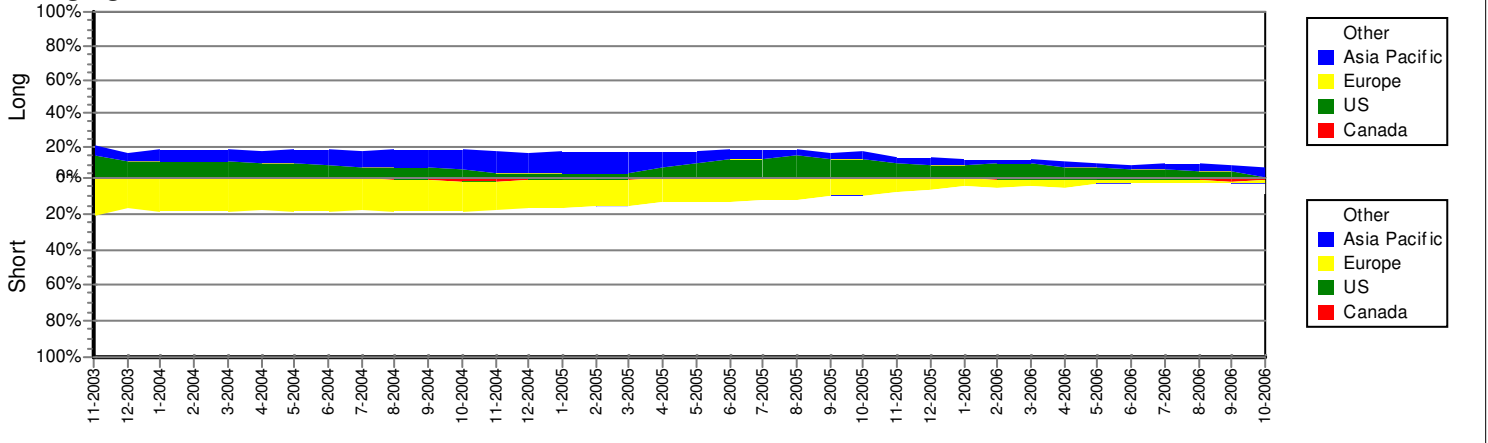


Current

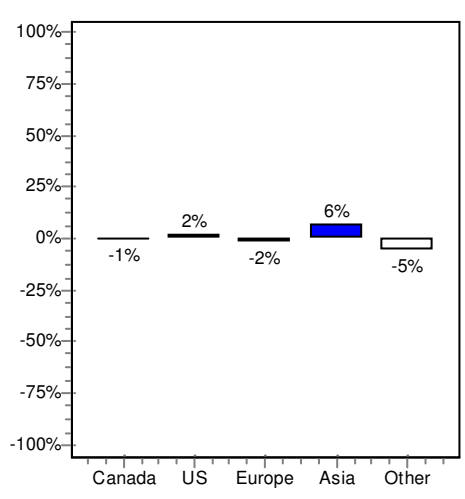


Hedging

Hedging - Over Time



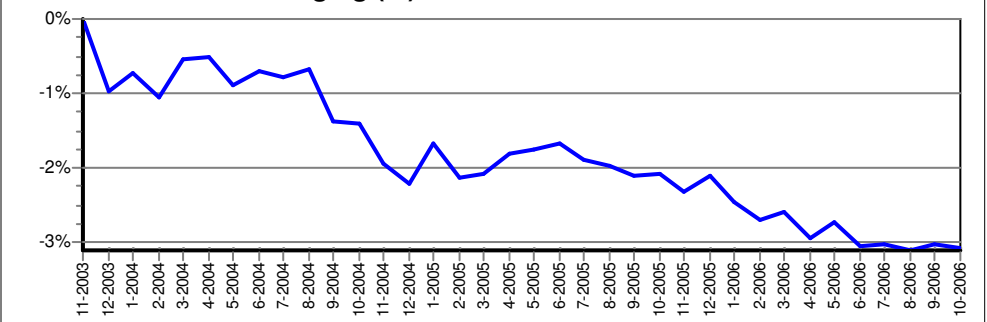
Current



Value-Added From Hedging

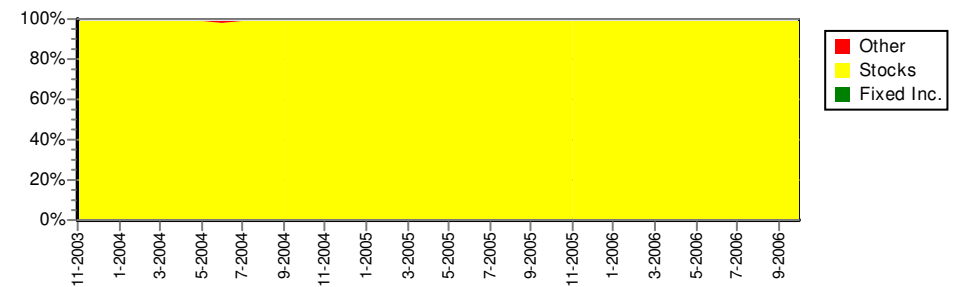
Total Return				Annualized Return				
1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
-0.04%	-0.06%	-0.14%	-1.01%	-0.85%	-1.03%			

Value-Added from Hedging (%)

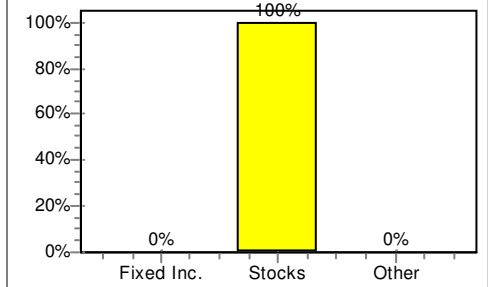


Asset Classes

Asset Classes - Over Time



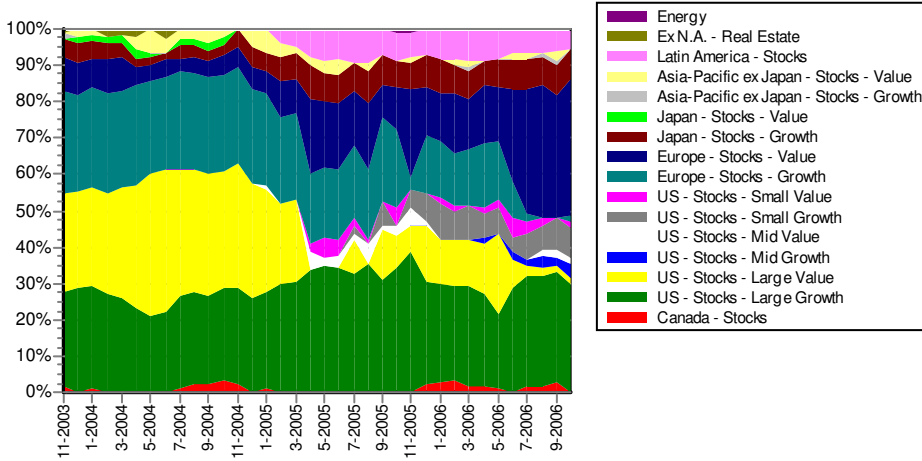
Current



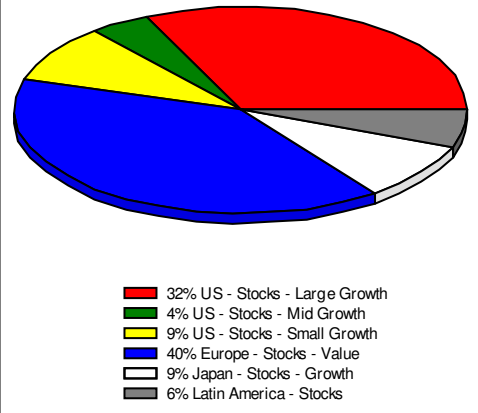
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Original Detailed Investment Allocations

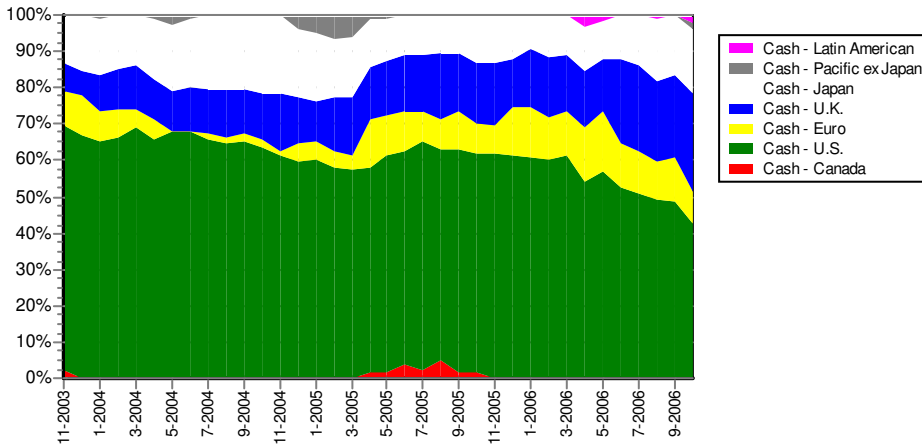
Investment Allocation - Over Time



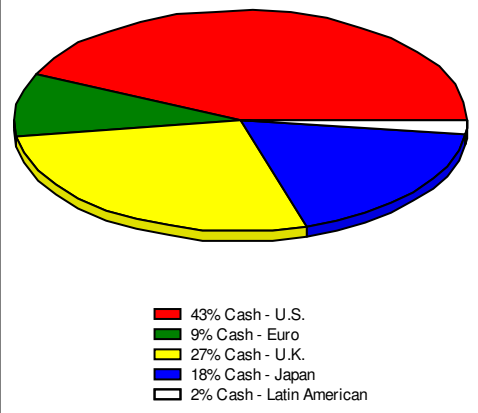
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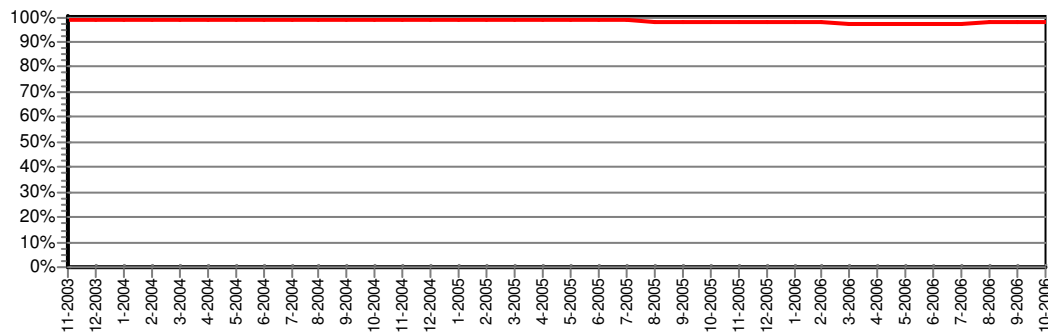
Currency Allocation - Over Time



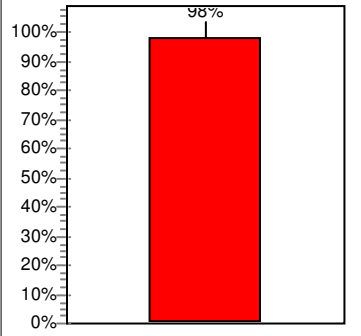
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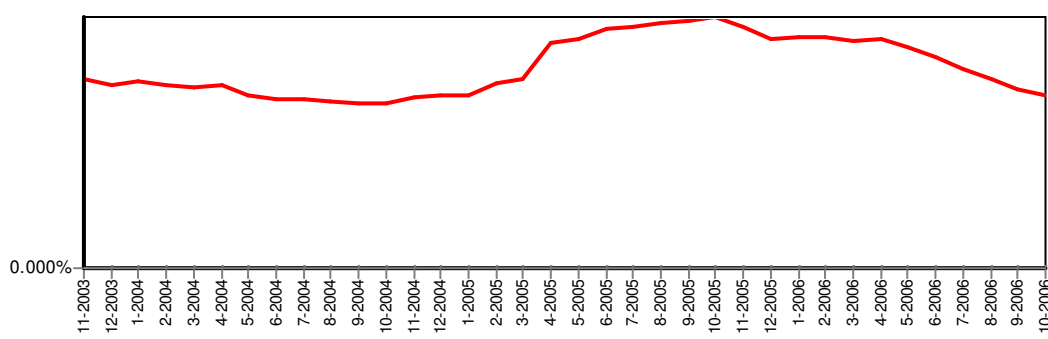
R-Squared - Over Time



Current



Error Term - Over Time



Current

