

Canadian Equity - Adding Value

Style-Generated Descriptions

General

Asset Class: Stocks
 Region: Canada
 Note:
 Equity Style: Blend
 Market Cap: Large
 Duration: NA
 Hedging: Not Hedging
 Asset Quality: NA
 Rel. to Market: High

Consistency

Asset Classes: High
 Currencies: High
 Fixed Income Duration: NA
 Equity Style: High
 Equity Market Cap: High
 Overall Rating: High

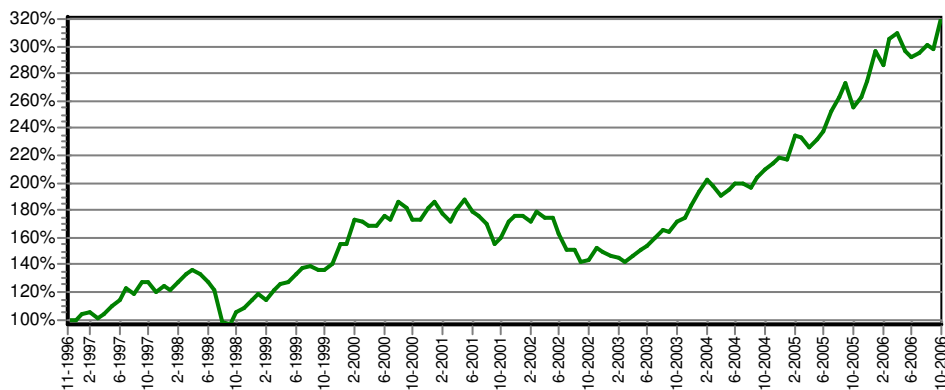
Objective & Strategy

Objective

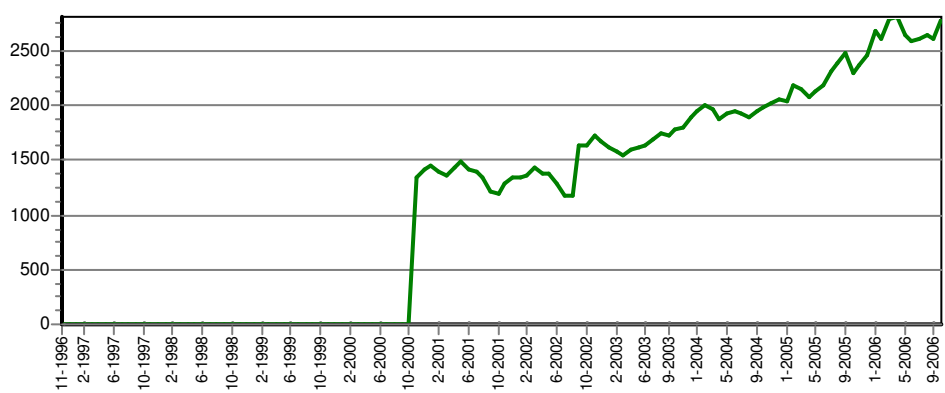
Strategy

Fund Trends

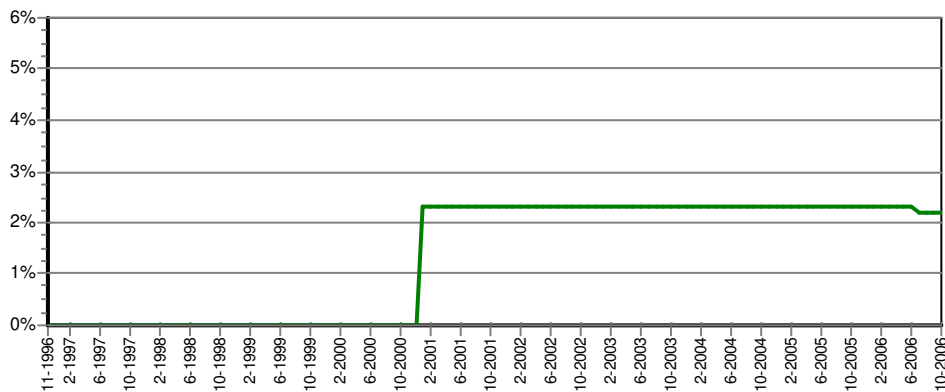
Cumulative Return Over Time (%)



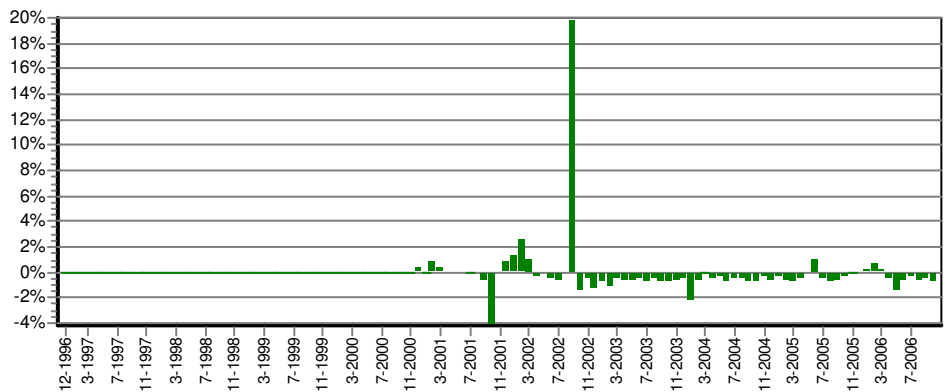
Assets Over Time (\$ millions)



MER Over Time (%)



Fund Inflows/Outflows Over Time

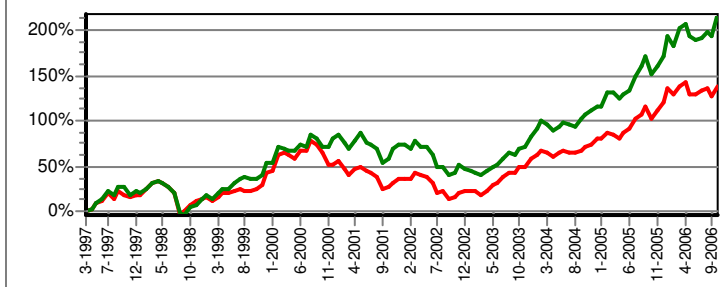


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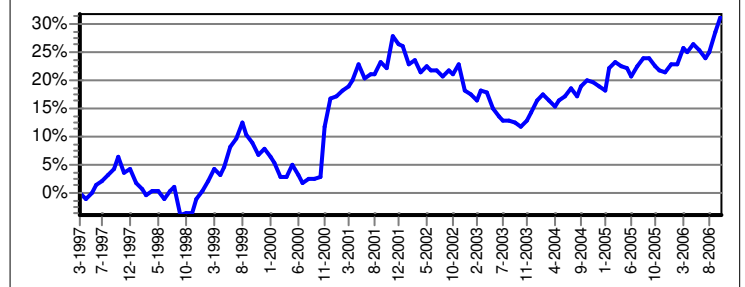
Value-Added By Fund Manager - Total

| | Total Return | | | | Annualized Return | | | | |
|---------------|--------------|----------|----------|--------|-------------------|---------|---------|---------|----------|
| | 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years |
| Fund | 8.12% | 8.83% | 3.96% | 26.22% | 23.79% | 23.38% | 22.32% | 15.12% | 13.20% |
| - Benchmark | 5.68% | 2.27% | -1.45% | 17.53% | 18.24% | 17.00% | 19.81% | 13.44% | |
| = Value-Added | 2.30% | 6.42% | 5.49% | 7.39% | 4.69% | 5.45% | 2.10% | 1.48% | |

Fund & Custom Benchmark Returns - Over Time



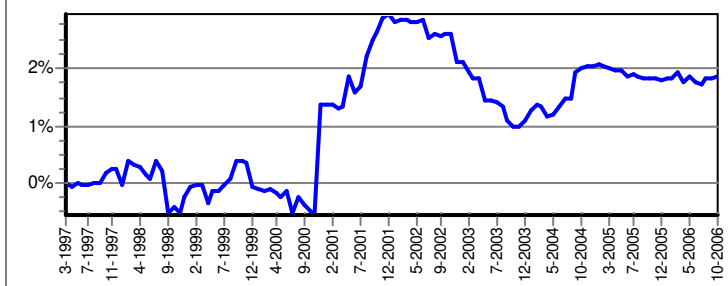
Value-Added By Fund Manager - Over Time



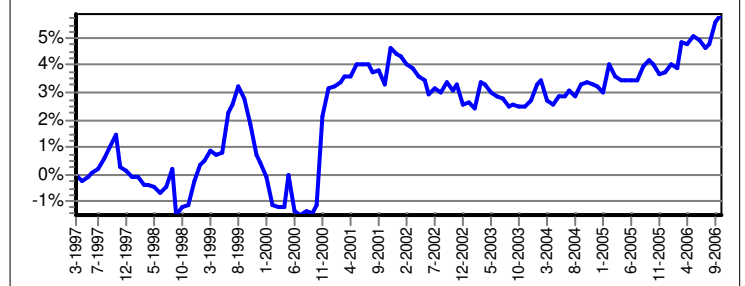
Value-Added By Fund Manager - Asset Allocation Changes

| Value-Added | Total Return | | | | Annualized Return | | | | |
|----------------------------------|--------------|----------|----------|--------|-------------------|---------|---------|---------|----------|
| | 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years |
| Changes in Currency Allocation | 0.04% | 0.15% | 0.11% | 0.05% | -0.07% | 0.29% | -0.17% | -0.15% | |
| Changes in Investment Allocation | 0.31% | 1.19% | 1.08% | 1.78% | 1.20% | 1.08% | 0.66% | 0.49% | |

Value-Added From Changes In Currency Allocation



Value-Added From Changes In Investment Allocation



Risk Measures

| Standard Deviation of Returns | Monthly Standard Deviation | | | | | | Annualized Standard Deviation | | | | | |
|-------------------------------|----------------------------|---------|---------|---------|---------|----------|-------------------------------|---------|---------|---------|---------|----------|
| | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years |
| Fund | 4.28% | 4.06% | 3.71% | 3.50% | 3.50% | 4.52% | 14.83% | 14.07% | 12.84% | 12.13% | 12.13% | 15.66% |
| Style | 4.10% | 3.62% | 3.20% | 3.11% | 3.41% | | 14.21% | 12.55% | 11.08% | 10.78% | 11.80% | |
| Relative | 104% | 112% | 116% | 113% | 103% | | 104% | 112% | 116% | 113% | 103% | |

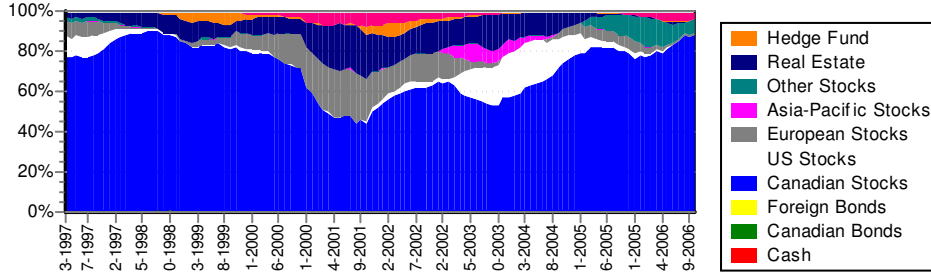
Internal Diversification

| Standard Deviations | Monthly | Annual | Percentages | % | Graphically | |
|----------------------------------|---------|--------|----------------------|---------|-------------|--|
| Uncorrelated Risk | 4.36% | 15.12% | Uncorrelated Risk | 100.00% | | |
| Less: Risk Red. from Correlation | -0.88% | -3.05% | Less: Correlation | -20.15% | | |
| Less: Manager's Risk Reduction | 0.69% | 2.39% | Less: Manager | 15.84% | | |
| Expected Fund Risk | 4.18% | 14.47% | Total Risk Reduction | -4.30% | | |

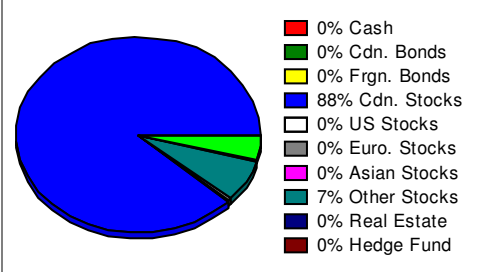
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Asset Allocation

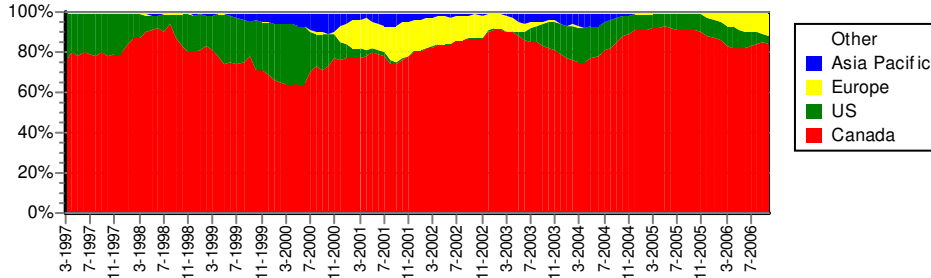
Investment Allocation - Over Time



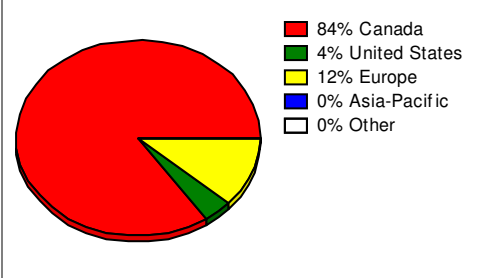
Current



Currency Allocation - Over Time

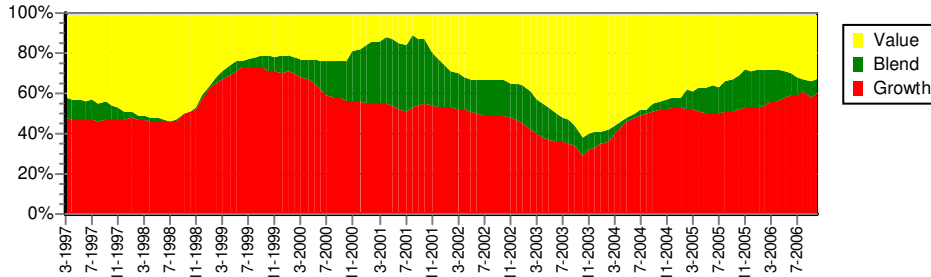


Current

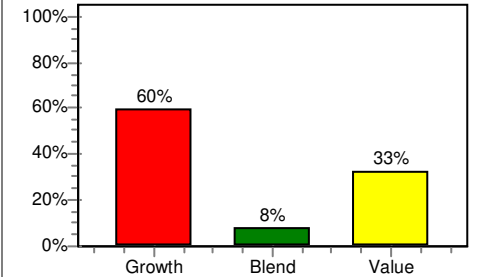


Equity Style

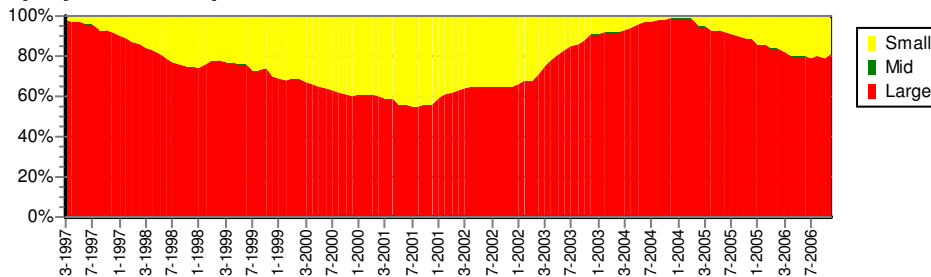
Equity Style - Over Time



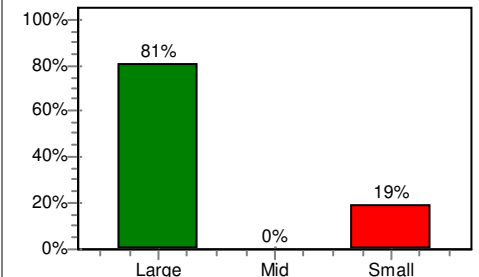
Current



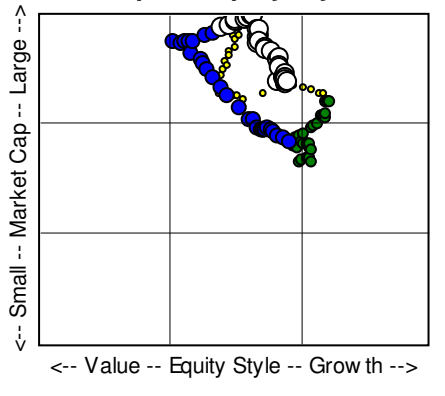
Equity Market Cap - Over Time



Current



Market Cap vs. Equity Style



Consistency

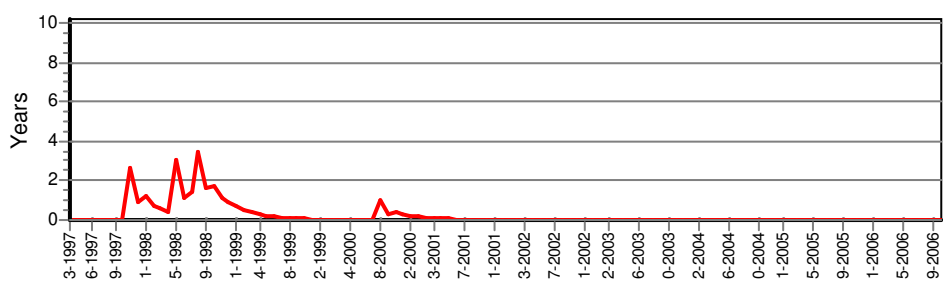
Standard Deviation of Allocations

| | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years |
|------------------|----------|--------|---------|---------|---------|---------|----------|
| Inv. Allocation | 2.51% | 4.05% | 3.36% | 8.37% | 9.52% | 9.50% | |
| Curr. Allocation | 1.30% | 2.60% | 3.73% | 5.32% | 5.04% | 4.89% | |
| Equity Style | 1.43% | 2.91% | 3.97% | 8.32% | 8.89% | 8.61% | |
| Market Cap | 0.70% | 2.69% | 6.96% | 6.79% | 8.86% | 12.35% | |
| Duration | 0.48 | 0.88 | 1.50 | 1.96 | 2.33 | 2.65 | |

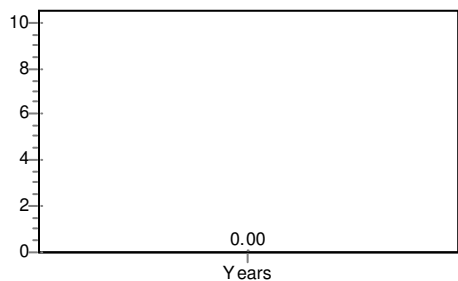
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Fixed Income Duration

Fixed Income Duration - Over Time

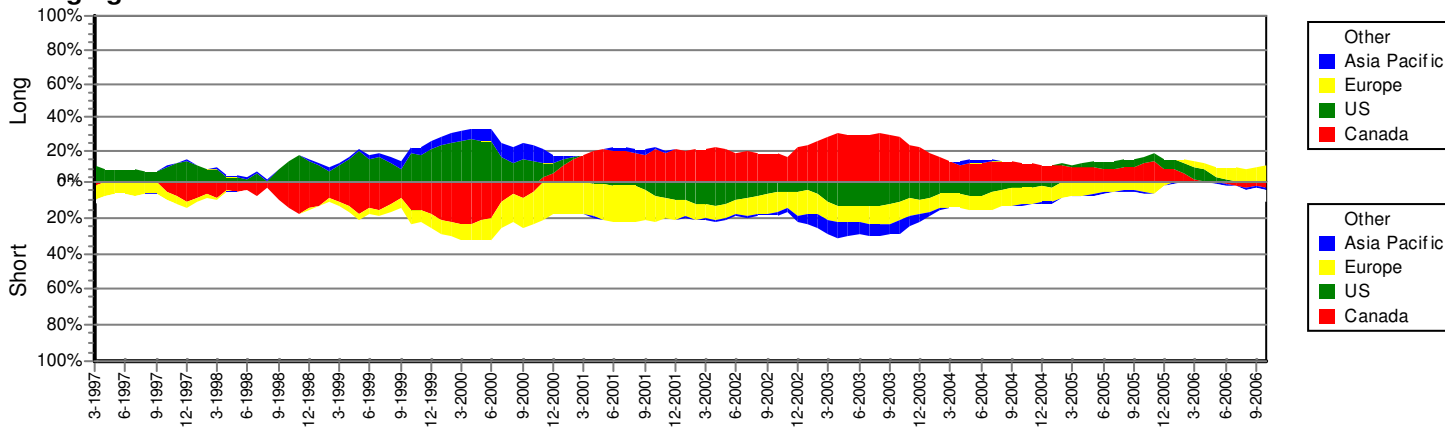


Current

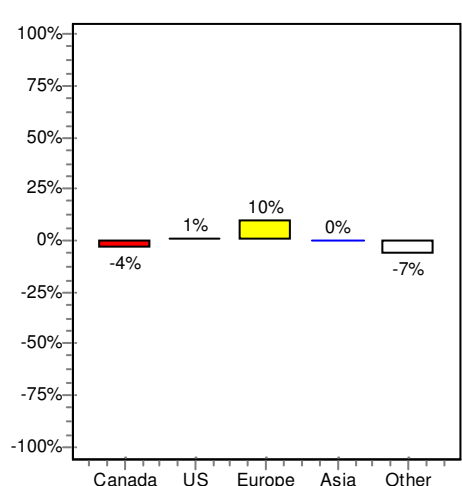


Hedging

Hedging - Over Time



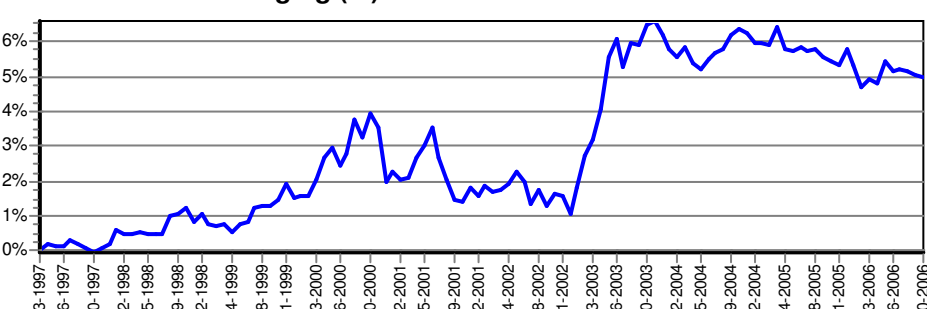
Current



Value-Added From Hedging

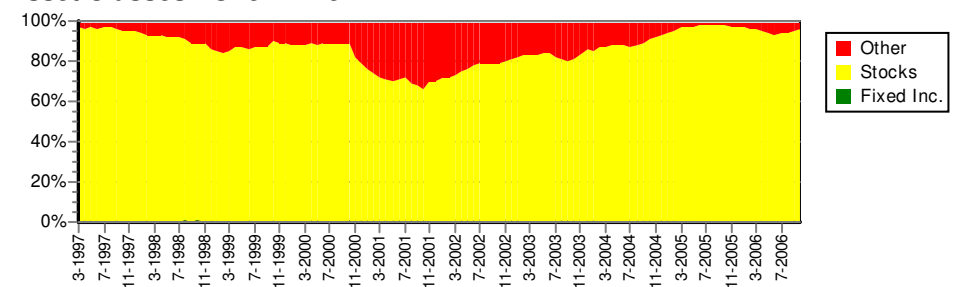
| Total Return | | | | Annualized Return | | | | | |
|--------------|----------|----------|--------|-------------------|---------|---------|---------|----------|--|
| 1 Month | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 10 Years | |
| -0.06% | -0.25% | 0.18% | -0.45% | -0.65% | -0.47% | 0.82% | 0.70% | | |

Value-Added from Hedging (%)

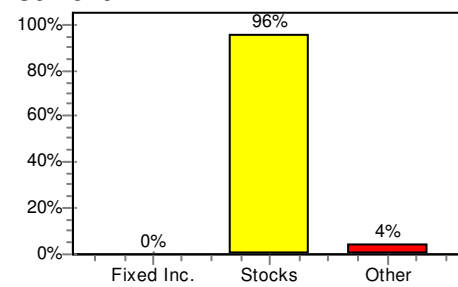


Asset Classes

Asset Classes - Over Time



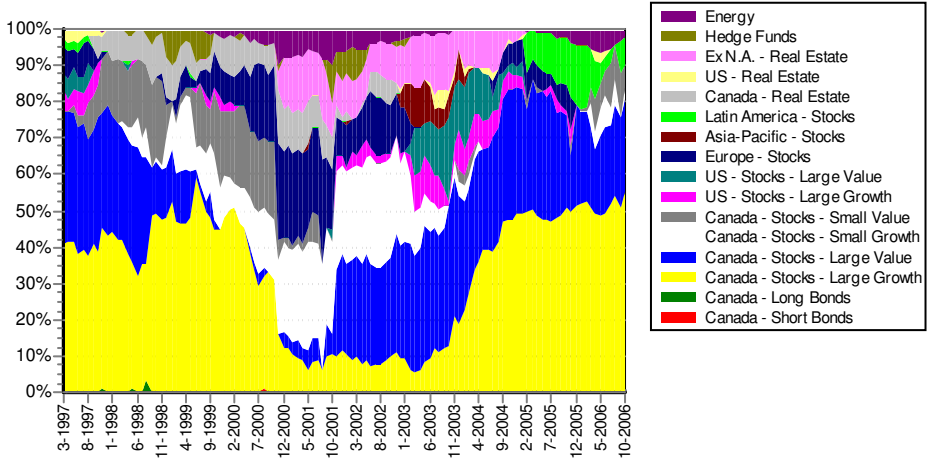
Current



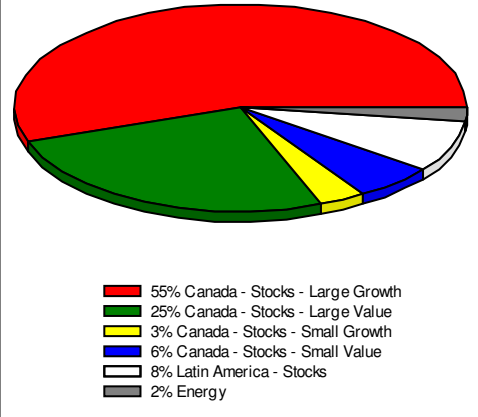
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Original Detailed Investment Allocations

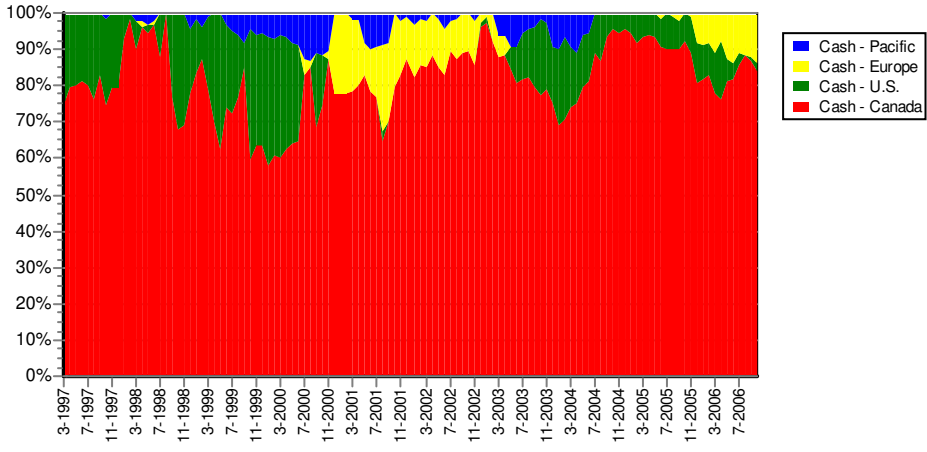
Investment Allocation - Over Time



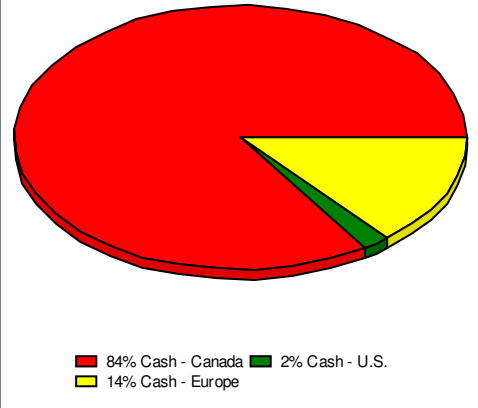
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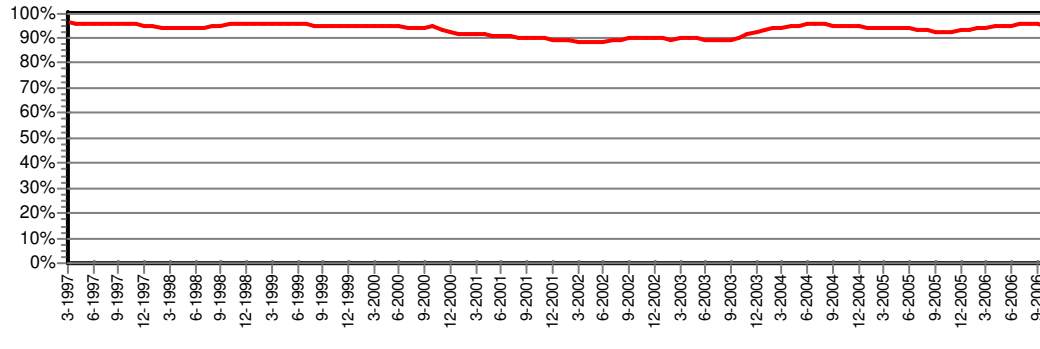
Currency Allocation - Over Time



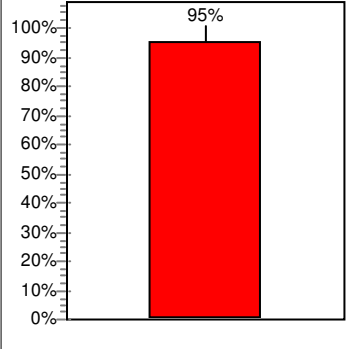
Current



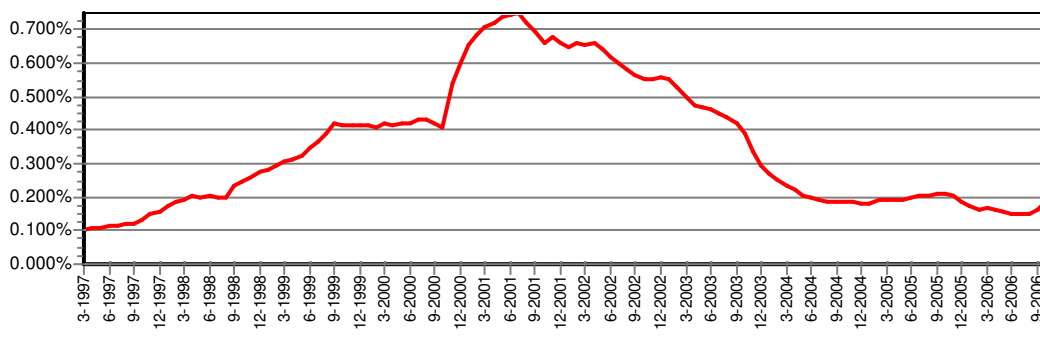
R-Squared - Over Time



Current



Error Term - Over Time



Current

